IN THE HIGH COURT OF KERALA AT ERNAKULAM

PRESENT :

THE HONOURABLE MR. JUSTICE C.N.RAMACHANDRAN NAIR

THURSDAY, THE 30TH NOVEMBER 2006 / 9TH AGRAHAYANA 1928

WP(C).No. 31386 of 2006(J)

PETITIONER:

N.SREEDHARAN, ADVOCATE, PUNALUR,
RESIDING AT ROSE VILLA, NEAR SIVAN COVIL,
PUNALUR.

BY ADV. SRI.K.K.SATHEESH
SRI.S.SUDHISH KUMAR

RESPONDENTS:

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1. KERALA STATE FINANCIAL ENTERPRISES LTD.,
REPRESENTED BY ITS MANAGING DIRECTOR,
MUSEUM ROAD, TRICHUR.

2. THE MANAGER, K.S.F.E.,
PUNALUR BRANCH, MUNICIPAL BUILDINGS,
PUNALUR.

3. SPECIAL DEPUTY TAHSILDAR (R.R),
OFFICE OF THE SPECIAL DEPUTY TAHSILDAR (R.R),
THE K.S.F.E. LTD., KOLLAM-691 001.

BY ADV. SRI.RAJU JOSEPH, SC

THIS WRIT PETITION (CIVIL) HAVING COME UP FOR ADMISSION ON 30/11/2006, THE COURT ON THE SAME DAY DELIVERED THE FOLLOWING:

C.N.RAMACHANDRAN NAIR, J.

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W.P.(C) No.31386 of 2006

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Dated this the 30th day of November, 2006.

JUDGMENT

Heard counsel for the petitioner and STanding Counsel for KSFE. Since petitioner undertook to settle liability under OTS scheme, this court directed the petitioner to deposit Rs.75,000/- by order dated 27.11.2006. Counsel submitted that within two days from the date of order, the amount is paid. Standing Counsel for KSFE stated that under OTS scheme the accrued interest in excess of balance outstanding will be waived or in other words, claim of interest will be limited to equal amount of the principal amount. The balance amount payable by the petitioner according to him is Rs.3,39,538/-. If petitioner makes payment voluntarily, then respondents cannot recover any collection charges. The W.P. is accordingly disposed of directing the petitioner to make payment of balance amount after reckoning the payment made and excluding collection charges, without any further interest, on or before 15.12.2006. If payment is made as above, the liability will stand settled.

C.N.RAMACHANDRAN NAIR
Judge

pms